

COVERING LETTER TO SALE NOTICE

REF: HLGL/SL/OCT/01/2025-26

Date: 10-10-2025

TO:

1. M/s. SHRI VEERANJANEYA SUGARS PVT LTD
NO 94 ARABHAVI MATH ROAD ARABHAVI
ARABHAVI
DIST BELAGAVI
BELAGAVI
KARNATAKA - 591 310
2. Mr. KIRAN BABALESHWAR
S/o MURALI
#194, ARABHAVI FARM
SANGANAKERI
GOKAK, BELGAVI
KARNATAKA 591 224
3. Mr. PRAVEEN JEEVAN BABALESHWAR
S O JEEVAN ARABHAVI
GOKAK RURAL
BELGAUM
KARNATAKA - 591 310
4. Mr. JEEVAPPA BABALESHWAR
S O RAMAPPA
ARABHAVI FARM ARABHAVI
GOKAK
BELAGAVI
KARNATAKA - 591 310
5. Mr. DUNDAPPA BABALESHWAR
S/o: RAMANNA
ARABHAVI
DIST BELAGAVI
KARNATAKA - 591 310
6. Mr. MARUTI BABALESHWAR
S/o. RAMAPPA
LAXMI NAGAR ARABHAVI
GOKAK
BELGAUM
KARNATAKA 591 310

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank **Dharwad Narayanapur Branch** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Dharwad Narayanapur Branch** of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

AUTHORIZED OFFICER

Enclosure: - Sale Notice

E- AUCTION SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	CANARA BANK , Dharwad Narayanapur Branch VISHNU PLAZA BLDG, OPP.NARAYANAPUR BUS STOP, NARAYANAPUR, DHARWAD -580 008 Phone No. 94498 67152, email id: cb1514@canarabank.com
2.	Names and Address of the Borrower	M/s. SHRI VEERANJANEYA SUGARS PVT LTD NO 94 ARABHIVI MATH ROAD ARABHIVI ARABHIVI DIST BELAGAVI BELAGAVI KARNATAKA -591 310 Mr. JEEVAPPA BABALESHWAR (Director) S O RAMAPPA ARABHIVI FARM ARABHIVI GOKAK BELAGAVI KARNATAKA -591 310 Mr. PRAVEEN JEEVAN BABALESHWAR (Director) S O JEEVAN ARABHIVI GOKAK RURAL. BELGAUM KARNATAKA -591 310 Mr. KIRAN BABALESHWAR (Director) S/o MURALI #194, ARABHIVI FARM SANGANAKERI GOKAK, BELGAVI KARNATAKA 591 224 Mr. DUNDAPPA BABALESHWAR (Director) S/o: RAMANNA ARABHIVI DIST BELAGAVI BELAGAVI KARNATAKA -591 310 Mr. MARUTI BABALESHWAR (Director) S/o. RAMAPPA LAXMI NAGAR ARABHIVI GOKAK BELGAUM KARNATAKA 591 310
3.	Total liabilities as on 30.09.2025	Rs.8,06,90,102/- (Rupees Eight Crore Six Lakh Ninety thousand One Hundred Two Only) plus future interest and cost..
4.	Last Date & Time of receipt of online tender	30-10-2025 at 12:00 PM
5.	Address in which the online tender to be submitted	Dharwad Narayanapur Branch VISHNU PLAZA BLDG, OPP.NARAYANAPUR BUS STOP, NARAYANAPUR, DHARWAD -580 008 Phone No. 94498 67152, email id: cb1514@canarabank.com

कृते केनरा बैंक/For CANARA BANK
 अधिकृत अधिकारी/Authorized Officer
 मुख्य कार्यालय, हुबलि/Principal Office, HUBLI
 Internal

6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	30-10-2025 FROM 12.00 PM TO 2.00 PM
6a	Portal for E-auction	https://baanknet.com/

b. DETAILS OF PROPERTY:

RCC house bearing Aarabhavi PP No.248/B measuring 1732 sq.ft, Sangankeri, Mudalagi Tq

To the East : Property of Jeevappa Babaleshwar

To the west : Property of Jeevappa Babaleshwar

To the North : Property of Sadashiv Babaleshwar

To the South : Property of Maruti Babaleshwar and

RCC house bearing Aarabhavi PP No.248/A measuring 1243 sq ft, Sangankeri, Mudalagi Tq

To the East : Gokak to Yadawad Road

To the west : Private property

To the North : Private property

To the South : Property of Sadashiv L. Babaleshwar and

RCC house Arabhavi PP No.678, measuring 1243 Sq.ft of Arabhavi village, Sangankeri, Mudalagi Tq

To the East : Road

To the west : House of Dundappa Babaleshwar

To the North : Land of Sadashiv L. Babaleshwar

To the South : Private property

RESERVE PRICE OF THE PROPERTY: ₹ 118.00 Lacs

EMD : ₹ 11.80 Lacs

7. OTHER TERMS AND CONDITIONS:

The auction sale will be online e-auction-through the website <https://baanknet.com/>

- The property will be sold in "**AS IS WHERE IS & AS IS WHAT IS**" condition including encumbrances, if any.
- The properties can be inspected on or before 29.10.2025 between 2.00 PM to 5.00 p.m with prior appointment.
- The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only)
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s BANNKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com)
- Bidders are advised to go through the website <https://baanknet.com/> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (BANKNET)

कृते केनरा बैंक/For CANARA BANK

Authorised Officer
01/11/2025
01/11/2025

- g) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Narayanapur Branch Dharwad (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

CANARA BANK DHARWAD NARAYANPUR BRANCH VISHNU PLAZA BLDG, OPP.NARAYANAPUR BUS STOP, DHARWAD-580008 Phone No. 9449867152 email id: cb1514@canarabank.com	M/s BANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com)
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Date: 10-10-2025
Place: HUBBLI

कृते केनरा बैंक/For CANARA BANK

अधिकृत अधिकारी/Authorized Officer
क्षेत्रीय कार्यालय, हुबल्लि-29 HUBBALLI-29